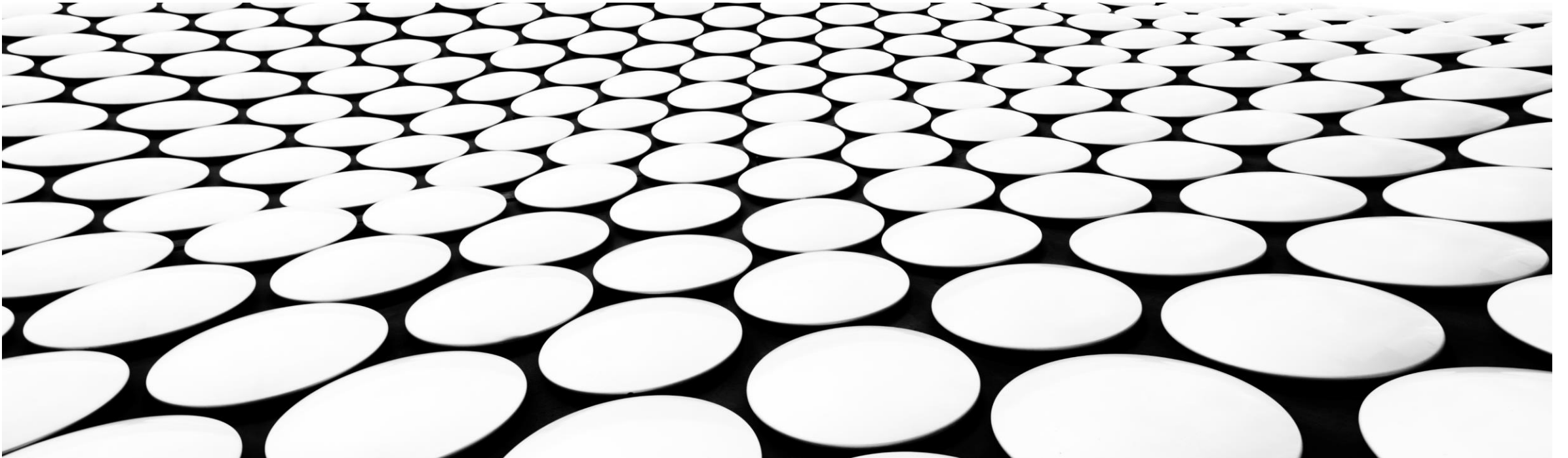

FUNDAMENTALS OF FINANCIAL REPORTING – MODULE IV

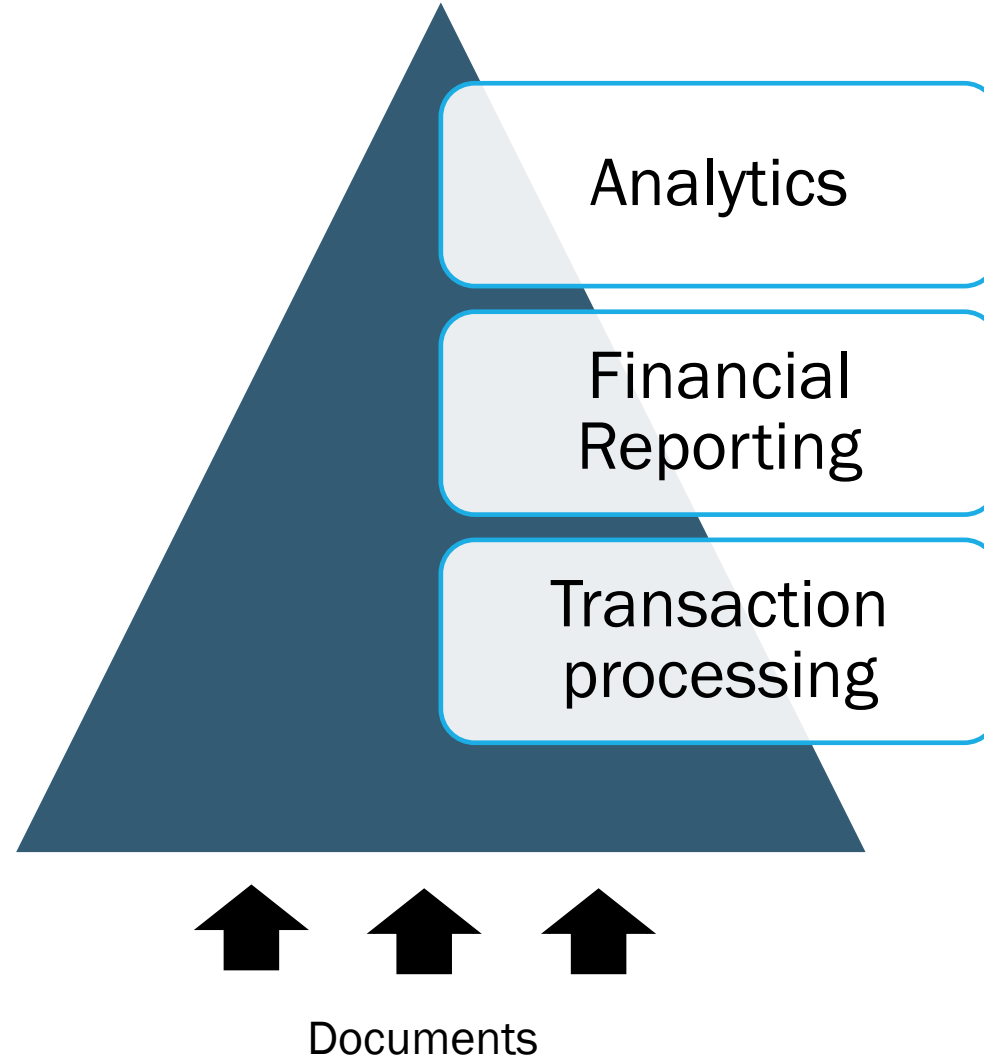
BY B D CHATTERJEE *FCA, ACMA, ACS, DIP (IFR) ACCA – UNITED KINGDOM*





TRANSACTION PROCESSING


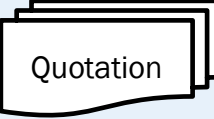


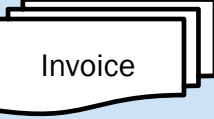
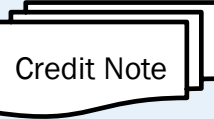
TRANSACTION PROCESSING AND BEYOND




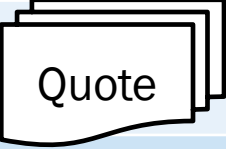
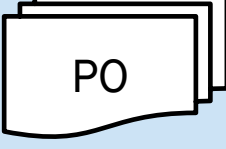


TRANSACTION PROCESSING




REVENUE TO CASH

Process Cycle	Document
Create Sales inquiry and send to customer	Sales enquiry → 
Processing Sales Quotation	Sales Quotation → 
Raise Sales Order	Sales Order → 
Process Delivery Advice	Delivery Advice → 
Process Invoice to customer	Sales Invoice → 
Raise Credit Note if any	Credit Note → 

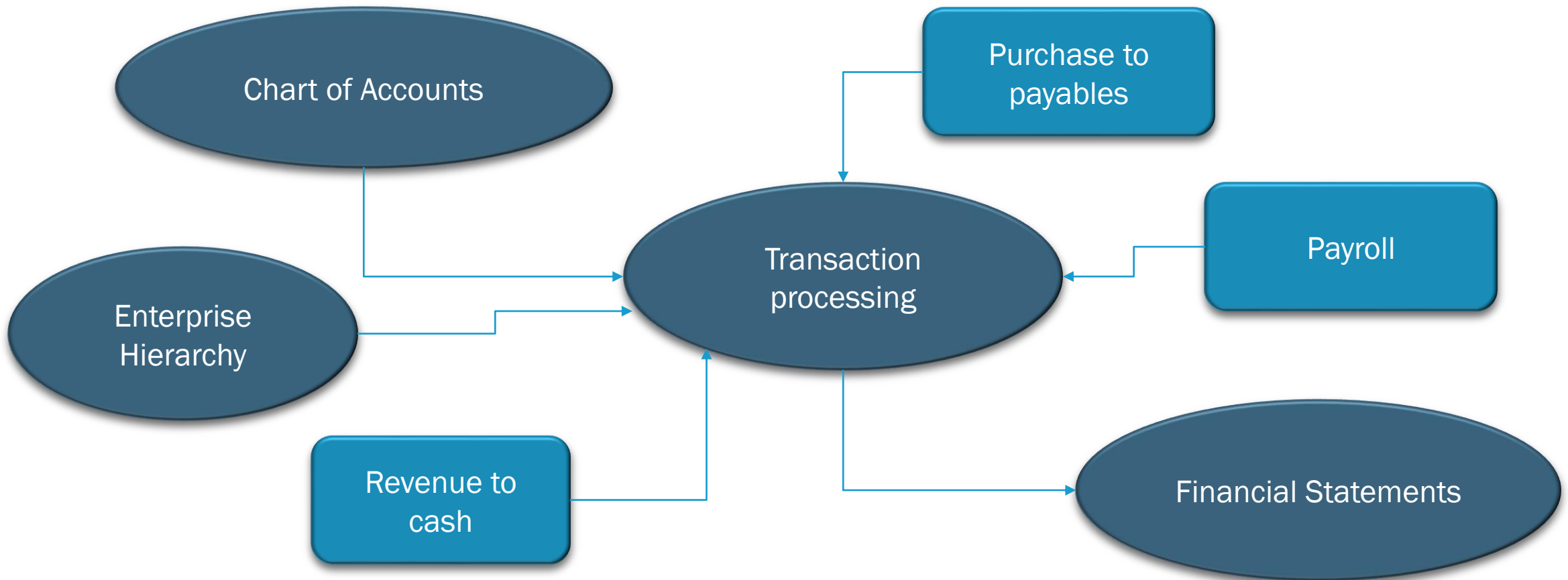
PURCHASE TO PAYABLES

Process cycle	Document
Purchase Requisition processing	Approved Purchase Requisition → 
Quotation request and quotation management	Quotation → 
Purchase Order Processing	Approved Purchase Order → 
Good Receipt	Goods Receipt Note → 
Invoice verification	Invoice verification → 



Three Way match

RECORDING TO REPORTING



ENTERPRISE HIERARCHY

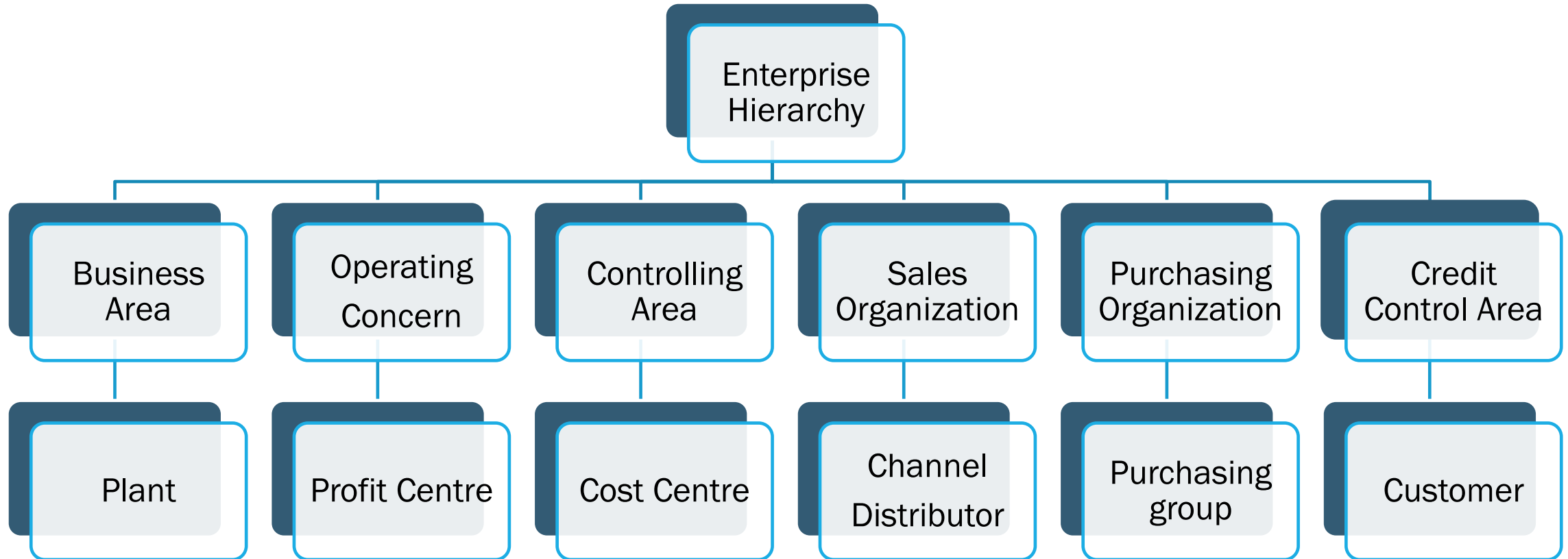
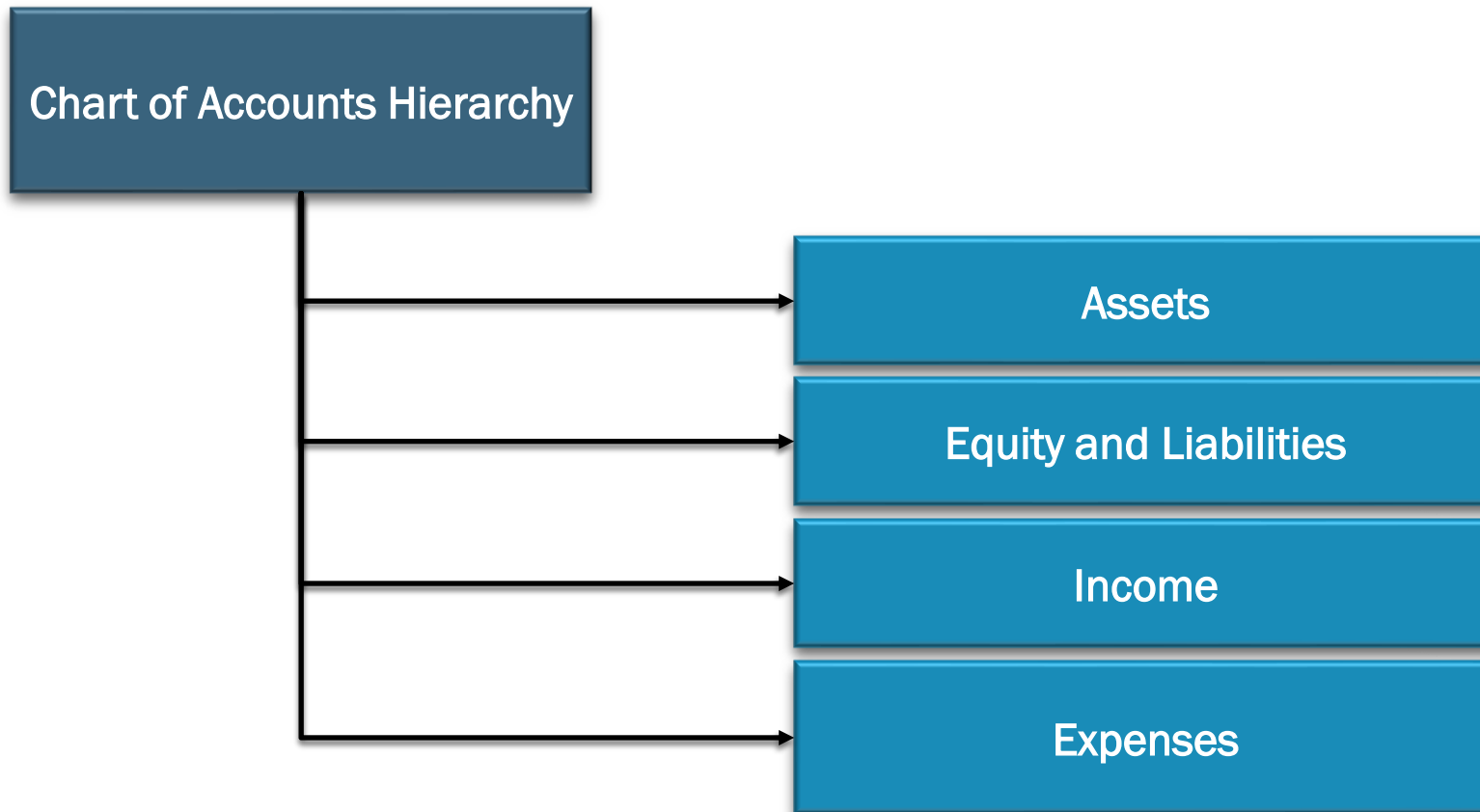
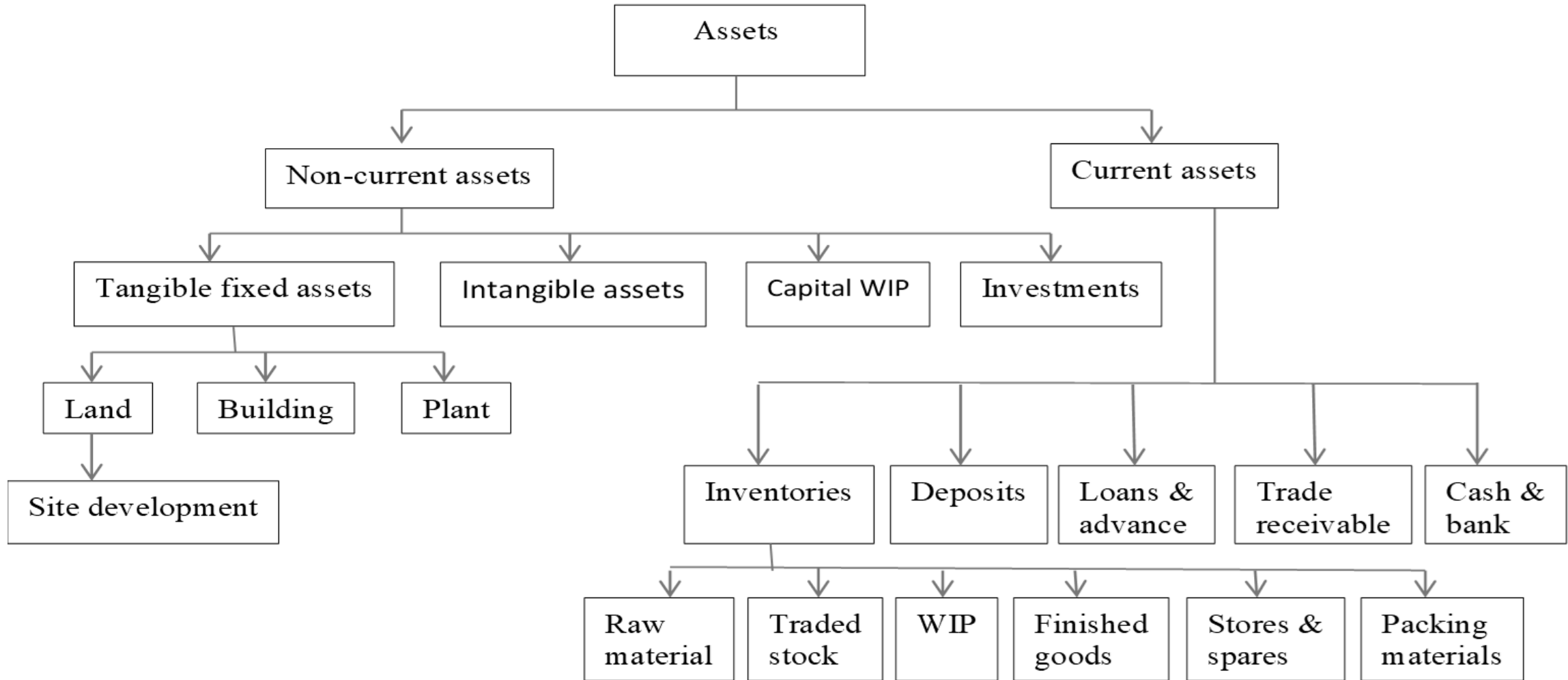


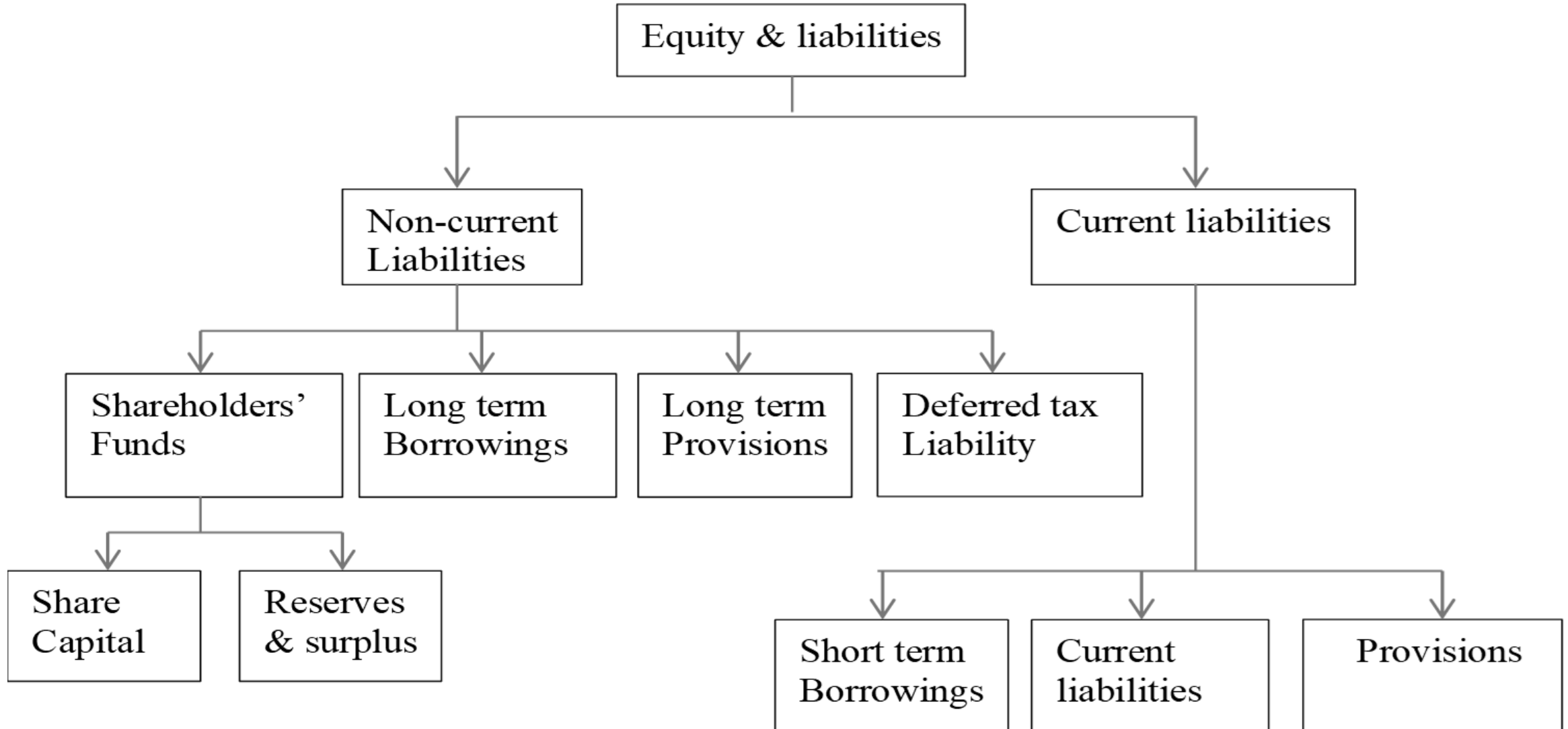
CHART OF ACCOUNTS



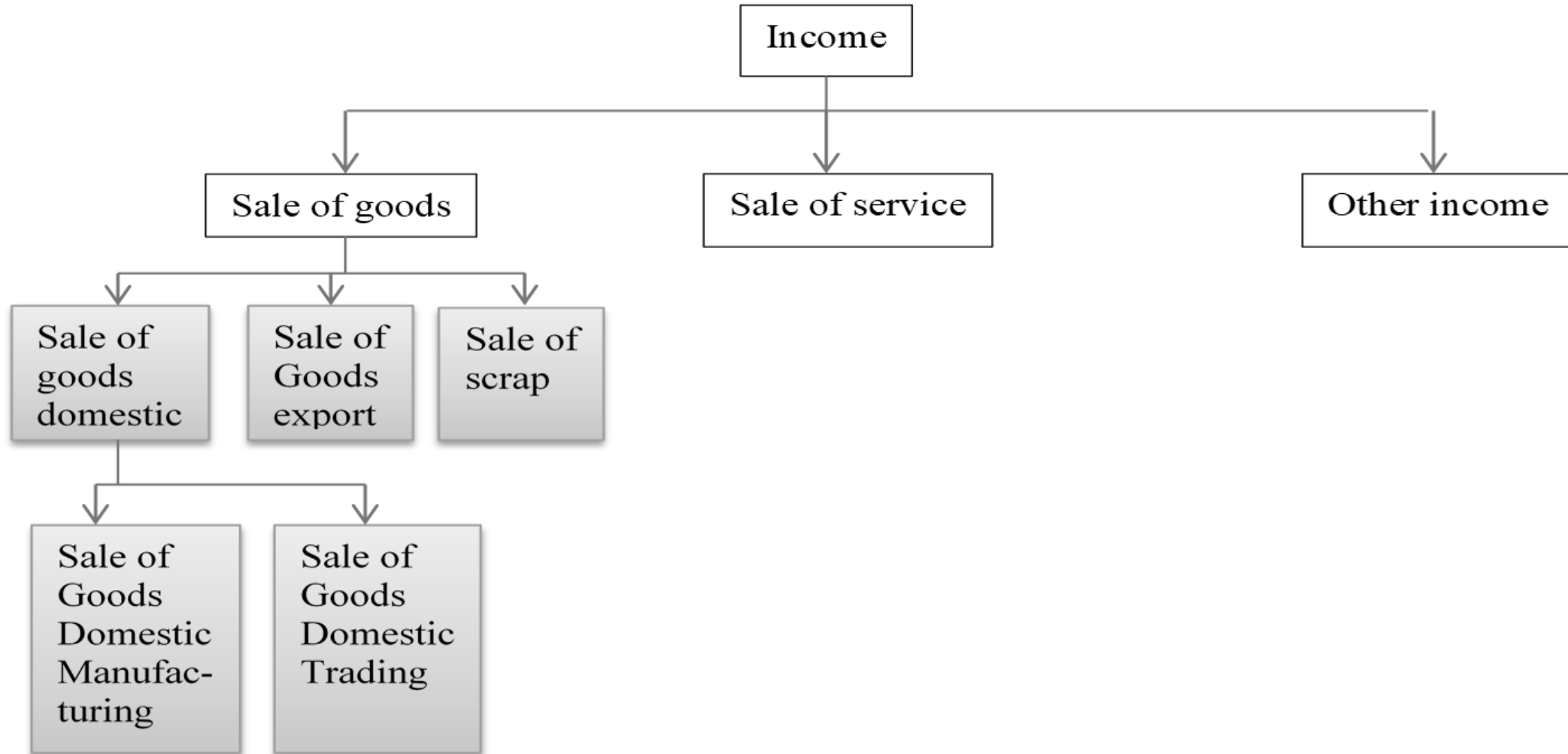
ASSETS



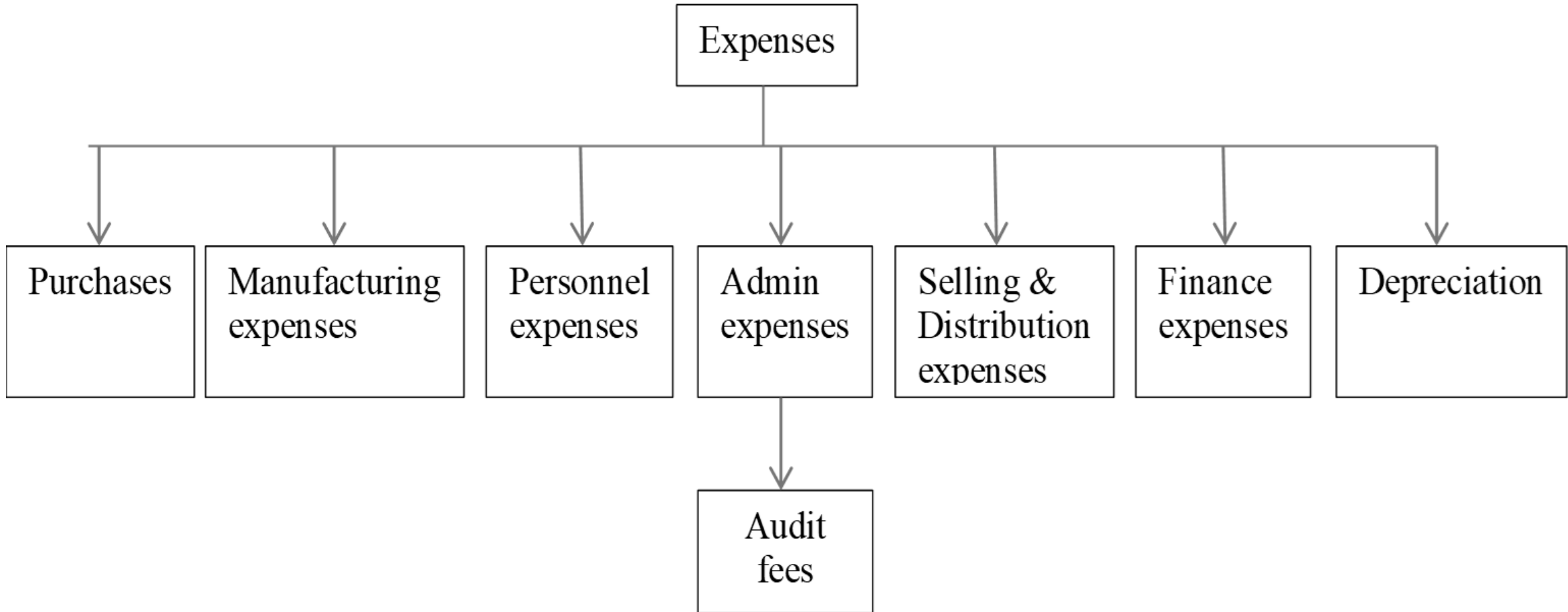
EQUITY AND LIABILITIES



INCOME



EXPENSES



FINANCIAL CLOSURE

Process	-2	-1	0	1	2	3
Post all invoices, receipts and vouchers in the books of account	X					
Complete bank reconciliation			X			
Complete reconciliation of customer account with receipts		X				
Complete reconciliation of all vendor account with payments		X				
Complete reconciliation of all stock and consumption account			X			
Post all adjustment entries/rectification entries			X			
Complete updation of all provision related to statutory liabilities			X			
Generate General Ledger				X		
Finalize Financial Statements					X	
Finalize Financial Dash Board						X



THANK YOU!